

Joie de vivre

[Joy of Living]

CEO's Review

It is my pleasure to report the performance of your company for the quarter ended 30 June 2010. For the period under review, consolidated revenues have increased by 14% to Rs 4.3Bn and net earnings have increased by an impressive 61% to close at Rs 291Mn. Revenue growth was driven by the pharmaceuticals business, hospitals and leisure, whilst growth in net earnings are largely attributable to power and pharmaceuticals, and the reduction of losses at hospitals.

FMCG sector revenues grew by 6% during the quarter to report a turnover of Rs 1.4Bn. Despite the slow start, we anticipate a higher growth in sales volumes in the coming quarters. Net profits declined 5% to Rs 166Mn, mainly due to increased marketing investments. During the quarter, several new innovations were introduced to the market including *Whiz 'thai kate'*, a dish washing bar in a protective casing which makes it easier to use and prolongs usage. Another first was the introduction of the "alcohol free" *Gold* perfume sachet priced at Rs 5/- targeted at the teen market.

Our Pharmaceuticals business showed good growth, with revenues increasing by 28%. The business successfully held its market leadership position with a 16.5% share (source: IMS). The company is aggressively pursuing its strategy of expanding its presence in the over-the-counter (OTC) market, and so far it has seen satisfactory results. During the quarter under review, a new OTC product range, *Solo*, a low calorie non-chemical sweetener, was introduced to the market.

With steady buildup of patient flow, Hospital revenues have increased by 55% year-on-year, for the quarter under review. We have also achieved the important milestone of making positive quarterly operating profits during the sixth quarter of operations since inception in end-2008. Whilst patient satisfaction levels have seen a steady increase, we are also witnessing strong growth in important revenue generators such as laboratory, radiology, surgery and in-patient services. Our patient-centric healthcare packages such as *Suva Sathkam* and *Maathru* have proven to be key success areas for the hospital in enriching the lives of our customers.

Leisure sector revenues have increased by 68% for the quarter under review on the back of the tourism boom in the post-war Sri Lanka. Tourist arrivals have increased by 46% year-on-year for the quarter under review, and the hotel industry is enjoying increased room rates and occupancies. In view of the brighter industry prospects, we have embarked on an upgrading & repositioning plan for our existing resorts and a development plan to add new resorts to our portfolio. At Club Hotel Dolphin, we have already begun a Rs 500Mn refurbishment project, which we expect to complete by September 2010. During the quarter, Serendib Hotels PLC divested part of its shareholding in Hotel Sigiriya PLC, for the purpose of funding some of its development plans.

Our Aviation business, which experienced a modest period last year, bounced back with an 18% growth in revenues and a 28% growth in profits. During the period under review, there has been a healthy increase in passenger volumes, and we expect the market to remain steady in the coming months. The Maritime business too has seen a commendable growth in revenue and profits, with our ship agency business performing well above expectations.

Power sector profits have increased significantly, from Rs 8Mn during the first quarter of last year to Rs 60Mn for the quarter ended June 2010. Profit growth is partially attributable to the renewable energy segment, which almost doubled its profits from last year's first quarter, and partially attributable to the absence of a significant overhaul in the thermal segment, which impacted last year's profits. Whilst the two operational hydro power plants, which account for 4.6MW, have performed well during the quarter, we have commenced the development of 2.4MW hydro plant in Upper Magal Ganga, which we expect to complete during 2011.

The steady buildup of our hospital business along with the anticipated performance in the hotel sector is expected to augment our already sound underlying businesses. Despite the invariable challenges in an increasingly competitive environment, we look forward to the rest of the financial year with optimism, and expect to see another year of successful performance.



Husein Esufally
Chief Executive Officer
26th July 2010

INVESTOR INFORMATION

	3 Months Ended June '10	3 Months Ended June '09
MARKET VALUE OF SHARES		
Closing Price on 30th June (Rs)	184.25	95.00
Highest Price during the Period (Rs)	185.00	100.50
Lowest Price during the Period (Rs)	118.00	60.00
Market Capitalization on 30th June (Rs Mn)	18,786	9,686
RATIOS		
Net Asset Per Share on 30th June (Rs)	76.06	69.13
Price Earnings Ratio on 30th June (times)	16.11	13.37
SHARE TRADING		
No of transactions during the Period	4,271	902
No of shares traded during the Period	7,825,000	1,324,000
Value of shares traded during the Period (Rs Mn)	1,115	111
NUMBER OF SHARES	101,958,124	101,958,124

CONSOLIDATED INCOME STATEMENT

	Three Months Ended 30.06.2010 Rs '000	Three Months Ended 30.06.2009 Rs '000	Change %
Revenue	4,251,204	3,734,981	13.8
Cost of Sales	(2,863,932)	(2,537,854)	(12.8)
Gross Profit	1,387,272	1,197,127	15.9
Dividend Income	4	3	33.3
Change in Fair Value of Investment Properties	6,000	6,000	-
Other Income and Gains	49,924	13,597	267.2
Selling & Distribution Costs	(348,919)	(321,419)	(8.6)
Administrative Expenses	(666,719)	(611,342)	(9.1)
Finance Cost	(74,850)	(139,196)	46.2
Finance Income	31,230	48,433	(35.5)
Profit Before Tax	383,942	193,203	98.7
Income Tax Expenses	(65,091)	(39,171)	(66.2)
Profit for the Period	318,851	154,032	107.0
Attributable to:			
Equity Holders of the Parent	291,483	181,142	60.9
Minority Interests	27,368	(27,110)	201.0
	318,851	154,032	107.0
Earnings per Share (Rs)	2.86	1.78	
Earnings per Share (Rs) - Annualised	11.44	7.11	
Dividends per Share (Rs)	2.25	1.80	

The above figures are provisional and subject to audit.

CONSOLIDATED BALANCE SHEET

	30.06.2010 Rs '000	30.06.2009 Rs '000	31.03.2010 Rs '000
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	7,094,976	7,162,767	7,033,615
Investment Properties	1,267,410	1,184,710	1,261,410
Intangible Assets	332,249	191,214	333,074
Leasehold Property	61,078	64,144	61,845
Deferred Tax Assets	20,937	17,699	22,805
Other Long-Term Receivables	43,318	43,318	43,318
Other Investments	64,499	80,499	64,499
	8,884,467	8,744,351	8,820,566
Current Assets			
Inventories	1,551,560	1,259,075	1,544,559
Trade and Other Receivables	4,245,451	3,887,298	3,933,326
Other Investments	68	68	68
Tax Recoverable	139,922	104,057	116,533
Short-Term Cash Investments	1,144,407	602,742	1,258,993
Cash and Cash Equivalents	501,027	402,767	392,886
	7,582,435	6,256,007	7,246,365
Total Assets	16,466,902	15,000,358	16,066,931
EQUITY AND LIABILITIES			
Equity Attributable to Equity Holders of Parent			
Stated Capital	1,369,223	1,369,223	1,369,223
Reserves	805,472	797,492	805,982
Retained Earnings	5,580,463	4,881,567	5,516,911
Shareholders' Funds	7,755,158	7,048,282	7,692,116
Minority Interests	1,491,791	810,356	1,488,104
Total Shareholders' Funds and Minority Interests	9,246,949	7,858,638	9,180,220
Non-Current Liabilities			
Other Borrowings	8,790	11,112	8,790
Interest Bearing Loans & Borrowings	1,474,497	1,599,740	1,231,530
Deferred Tax Liabilities	145,141	133,872	145,147
Retirement Benefit Liability	195,779	143,904	184,963
	1,824,207	1,888,628	1,570,430
Current Liabilities			
Trade and Other Payables	3,568,439	3,153,487	3,286,858
Dividends Payable	4,159	168,306	4,205
Income Tax liabilities	99,492	59,927	69,044
Other Borrowings	1,207	1,207	1,207
Interest Bearing Loans & Borrowings	1,722,449	1,870,165	1,954,967
	5,395,746	5,253,092	5,316,281
Total Share Holders' Funds, Minority Interests and Liabilities	16,466,902	15,000,358	16,066,931
Net Asset per share (Rs)	76.06	69.13	75.44

The above figures are provisional and subject to audit.

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Malinga Arsakularatne

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed for and on behalf of the Board by,



Husein Esufally

Chief Executive Officer

26th July 2010



Lalith De Mel

Chairman

COMPANY INCOME STATEMENT

	Three Months Ended 30.06.2010 Rs '000	Three Months Ended 30.06.2009 Rs '000	Change %
Revenue	73,888	81,576	(9.4)
Cost of Sales	-	-	NA
Gross Profit	73,888	81,576	(9.4)
Dividend Income	268,529	2	NA
Other Income and Gains	485	408	18.9
Administrative Expenses	(59,522)	(41,256)	(44.3)
Finance Cost	(13,617)	(42,166)	67.7
Finance Income	10,155	8,180	24.1
Profit Before Taxation	279,918	6,744	4,050.6
Income Tax Expenses	(5,262)	(1,427)	(268.75)
Profit for the Period	274,656	5,317	5,065.6
Attributable to:			
Equity Holders of the Parent	274,656	5,317	5,065.6
Minority Interest	-	-	NA
	274,656	5,317	5,065.6
Dividends per Share (Rs)	2.25	1.80	

The above figures are provisional and subject to audit.

COMPANY BALANCE SHEET

	30.06.2010 Rs '000	30.06.2009 Rs '000	31.03.2010 Rs '000
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	60,235	63,571	59,683
Investment Properties	330,410	271,710	330,410
Loans Due from Related Parties	25,031	244,089	21,937
Investments in Subsidiaries	5,574,781	4,842,486	5,574,781
Investments in Joint Ventures	38,519	38,519	38,519
Other Investments	114,249	105,248	114,249
	6,143,225	5,565,623	6,139,579
Current Assets			
Trade and Other Receivables	140,764	158,789	116,826
Loans Due from Related Parties	414,873	189,355	268,621
Other Investments	49	49	49
Tax Recoverable	5,338	3,564	4,436
Amounts Due from Related Parties	218,919	232,334	214,091
Short-Term Cash Investments	54,830	1,566	50,141
Cash and Cash Equivalents	56,907	13,756	27,995
	891,680	599,413	682,159
Total Assets	7,034,905	6,165,036	6,821,738
EQUITY AND LIABILITIES			
Stated Capital	1,369,223	1,369,223	1,369,223
Reserves	257,032	368,074	257,032
Retained Earnings	4,141,635	2,535,553	4,096,385
Shareholders' Funds	5,767,890	4,272,850	5,722,640
Non-Current Liabilities			
Interest Bearing Loans and Borrowings	365,710	1,168,520	425,710
Deferred Tax Liabilities	60,856	38,980	60,198
Retirement Benefit Liability	17,909	14,310	17,025
	444,475	1,221,810	502,933
Current Liabilities			
Trade and Other Payables	67,334	46,674	41,390
Dividends Payable	1,517	165,662	1,564
Income Tax liabilities	10,510	1,427	7,808
Amounts Due to Related Parties	129,721	92,505	116,941
Interest Bearing Loans & Borrowings	613,458	364,108	428,462
	822,540	670,376	596,165
Total Share Holders' Funds and Liabilities	7,034,905	6,165,036	6,821,738
Net Asset per share (Rs)	56.57	41.91	56.13

The above figures are provisional and subject to audit.

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Malinga Arakularatne

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed for and on behalf of the Board by,



Husein Esufally

Chief Executive Officer

26th July 2010



Lalith De Mel
Chairman

STATEMENT OF CHANGES IN EQUITY - CONSOLIDATED

	Attributable to Equity Shareholders of the Parent					Minority Interests	Total Equity
	Stated Capital	Exchange Reserve	Revaluation & Other Capital Reserves	Retained Earnings	Total		
Three Months to 30th June 2010	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2010	1,369,223	(29,971)	835,953	5,516,911	7,692,116	1,488,104	9,180,220
Net Profit / (Loss) for the Period	-	-	-	291,483	291,483	27,368	318,851
Dividends- Ordinary Shares (2010)	-	-	-	(229,406)	(229,406)	(40,690)	(270,096)
- Preference Shares of Joint Venture Company	-	-	-	(1,050)	(1,050)	(350)	(1,400)
Adjustment in respect of changes in Group Holdings	-	-	-	-	-	17,309	17,309
Redemption of Preference Shares of Joint Venture Company	-	-	-	(7,843)	(7,843)	-	(7,843)
Transfer to/ (from) during the Period							
- Overhaul, Heat Rate and Lube Oil Reserves	-	-	(10,160)	10,160	-	-	-
- Revaluation Reserve	-	-	(208)	208	-	-	-
Net Gain/(Loss) Recognised Directly in Equity							-
- Deferred Income Tax	-	-	208	-	208	50	258
- Exchange Reserve	-	9,650	-	-	9,650	-	9,650
Balance as at 30th June 2010	1,369,223	(20,321)	825,793	5,580,463	7,755,158	1,491,791	9,246,949
Three Months to 30th June 2009							
Balance as at 01st April 2009	1,369,223	(76,924)	914,598	4,821,393	7,028,290	837,062	7,865,352
Net Profit / (Loss) for the Period	-	-	-	181,142	181,142	(27,110)	154,032
Dividends- Ordinary Shares (2009)	-	-	-	(165,172)	(165,172)	-	(165,172)
- Preference Shares of Joint Venture Company	-	-	-	(1,247)	(1,247)	-	(1,247)
Shares Issued to Minority Shareholders	-	-	-	-	-	404	404
Redemption of Preference Shares of Joint Venture Company	-	-	-	(8,333)	(8,333)	-	(8,333)
Transfer to/ (from) during the Period							
- Overhaul, Heat Rate and Lube Oil Reserves	-	-	(52,458)	52,458	-	-	-
- Revaluation Reserve	-	-	(1,326)	1,326	-	-	-
Net Gain/(Loss) Recognised Directly in Equity							
- Deferred Income Tax	-	-	199	-	199	-	199
- Exchange Reserve	-	13,403	-	-	13,403	-	13,403
Balance as at 30th June 2009	1,369,223	(63,521)	861,013	4,881,567	7,048,282	810,356	7,858,638

The above figures are provisional and subject to audit.

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital	Capital & Revenue Reserve	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
Three Months to 30th June 2010				
Balance as at 01st April 2010	1,369,223	257,032	4,096,385	5,722,640
Profit for the Period	-	-	274,656	274,656
Dividends Paid	-	-	(229,406)	(229,406)
Balance as at 30th June 2010	1,369,223	257,032	4,141,635	5,767,890
Three Months to 30th June 2009				
Balance as at 01st April 2009	1,369,223	368,074	2,695,408	4,432,705
Profit for the Period	-	-	5,317	5,317
Dividends Paid	-	-	(165,172)	(165,172)
Balance as at 30th June 2009	1,369,223	368,074	2,535,553	4,272,850

The above figures are provisional and subject to audit.

CASH FLOW STATEMENT - CONSOLIDATED

For the Three months ended June

	2010 Rs '000	2009 Rs '000
Operating Activities		
Profit Before Taxation	383,942	193,203
Non-Cash Adjustments		
Depreciation	145,545	144,888
Profit on Disposal of Property, Plant & Equipment	(62)	(2,305)
Retirement Benefit Plan	12,614	10,964
Amortisation/ Impairment of Intangibles	1,591	766
Finance Cost	74,850	139,196
Investment Income	(4)	(3)
Change in Fair Value of Investment Properties	(6,000)	(6,000)
Amortisation of Other Long-Term Receivables	-	360
Changes in Working Capital		
(Increase)/Decrease in Trade & Other Receivables	(312,125)	(309,602)
(Increase)/Decrease in Inventories	(7,001)	49,720
Increase/(Decrease) in Trade & Other Payables	281,582	387,178
Finance Cost Paid	(74,850)	(139,196)
Income Tax Paid	(56,013)	(28,153)
Gratuity Paid	(1,798)	(7,817)
Net Cash from / (used in) Operating Activities	442,271	433,199
Investing Activities		
Purchase of Property, Plant & Equipment	(212,930)	(126,692)
Acquisition and Disposals of Subsidiaries	17,310	-
Redemption of Preference Shares of Joint Venture Company	(7,843)	(8,333)
Proceeds from Disposal of Property, Plant & Equipment	6,085	2,021
Investment Income Received	4	3
Net Cash from / (used in) Investing Activities	(197,374)	(133,001)
Financing Activities		
Interest Bearing Loans and Borrowings (Net)	(32,066)	(306,025)
Dividends Paid - Ordinary Shares	(270,492)	-
- Preference Shares	(1,050)	(1,247)
Net Cash from / (used in) Financing Activities	(303,608)	(307,272)
Net Increase/(Decrease) in Cash & Cash Equivalents	(58,711)	(7,074)
Cash & Cash Equivalents at the Beginning of the Year	682,270	(54,496)
Cash & Cash Equivalents at the End of the Period	623,559	(61,570)

The above figures are provisional and subject to audit.

CASH FLOW STATEMENT - COMPANY

For the Three months ended June

	2010 Rs '000	2009 Rs '000
Operating Activities		
Profit Before Taxation	279,918	6,744
Non-Cash Adjustments		
Depreciation	3,951	4,318
Profit on Disposal of Property, Plant & Equipment		(18)
Retirement Benefit Plan	1,650	1,250
Finance Cost	13,617	42,166
Investment Income	(268,530)	(2)
Changes in Working Capital		
(Increase)/Decrease in Trade & Other Receivables	(23,937)	(1,745)
(Increase)/Decrease in Amounts due from Related Companies	(4,828)	(29,540)
Increase/(Decrease) in Amounts due to Related Companies	12,780	31,032
Increase/(Decrease) in Trade & Other Payables	25,897	1,753
Finance Cost Paid	(13,617)	(42,166)
Income Tax Paid	(2,804)	(2,666)
Gratuity Paid	(766)	(6,048)
Net Cash from/ (used in) Operating Activities	23,331	5,078
Investing Activities		
Purchase of Property, Plant & Equipment	(4,502)	(1,096)
Proceeds from Disposal of Property, Plant & Equipment	-	55
Investment Income Received	268,530	2
Net Cash from/ (used in) Investing Activities	264,028	(1,039)
Financing Activities		
Interest Bearing Loans and Borrowings (Net)	(23,295)	(23,217)
Dividends Paid	(229,406)	-
Net Cash from/ (used in) Financing Activities	(252,701)	(23,217)
Net Increase/ (Decrease) in Cash & Cash Equivalents	34,658	(19,178)
Cash & Cash Equivalents at the Beginning of the Year	76,582	21,810
Cash & Cash Equivalents at the End of the Period	111,240	2,632

The above figures are provisional and subject to audit.

SEGMENTAL INFORMATION

Information based on the primary segments (Business Segments)

For the quarter ended 30th June	FMCG		Healthcare		Leisure		Transportation		Power		Others		Group	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Revenue														
Segmental Revenue - Gross	1,443,275	1,368,010	1,596,555	1,220,975	216,956	129,357	174,796	160,619	715,593	785,925	209,548	188,506	4,356,723	3,853,392
Intra Segmental Revenue	-	-	(12,705)	(9,061)	-	-	-	-	-	-	(3,790)	(3,578)	(16,495)	(12,639)
	1,443,275	1,368,010	1,583,850	1,211,914	216,956	129,357	174,796	160,619	715,593	785,925	205,758	184,928	4,340,228	3,840,753
Inter Segmental Revenue	-	-	-	-	-	-	-	-	-	-	(89,024)	(105,772)	(89,024)	(105,772)
Total Revenue	1,443,275	1,368,010	1,583,850	1,211,914	216,956	129,357	174,796	160,619	715,593	785,925	116,734	79,156	4,251,204	3,734,981
Results														
Segmental Results	176,964	197,315	111,314	74,494	18,319	(22,129)	73,866	61,381	110,347	74,089	(38,018)	(58,751)	452,792	326,399
Finance Cost	(10,152)	(22,560)	(30,727)	(42,862)	(2,353)	(5,939)	(1,018)	(1,673)	(30,253)	(65,989)	(347)	(173)	(74,850)	(139,196)
Change in Fair Value of Investment Properties	-	-	-	-	-	-	-	-	-	-	6,000	6,000	6,000	6,000
Profit/(Loss) before Tax	166,812	174,755	80,587	31,632	15,966	(28,068)	72,848	59,708	80,094	8,100	(32,365)	(52,924)	383,942	193,203
Income Tax	(1,077)	-	(32,549)	(25,045)	(791)	(829)	(6,278)	(8,767)	-	-	(24,396)	(4,530)	(65,091)	(39,171)
Profit/(Loss) for the Period	165,735	174,755	48,038	6,587	15,175	(28,897)	66,570	50,941	80,094	8,100	(56,761)	(57,454)	318,851	154,032
Attributable to:														
Equity Holders of the Parent	165,735	174,755	56,341	26,086	(441)	(21,142)	66,570	50,941	60,088	8,100	(56,810)	(57,598)	291,483	181,142
Minority Interests	-	-	(8,303)	(19,499)	15,616	(7,755)	-	-	20,006	-	49	144	27,368	(27,110)
	165,735	174,755	48,038	6,587	15,175	(28,897)	66,570	50,941	80,094	8,100	(56,761)	(57,454)	318,851	154,032

NOTES TO THE FINANCIAL STATEMENTS

- 1 The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the audited accounts for the year ended 31st March 2010, and also in compliance with Sri Lanka Accounting Standard 35 - Interim Financial Reporting. Further, provisions of the new Companies Act No. 7 of 2007 have been considered in preparing the interim financial statements.
- 2 The previous years'/periods' figures and phrases have been amended where relevant, for better presentation and to be comparable with those of the current period.
- 3 The Company paid a final dividend of Rs. 2.25 per share on 28th June 2010, for the financial year ending 31st March 2010.
- 4 There has been no significant changes in the nature of the contingent liabilities which were disclosed in the Audited Accounts for the year ended 31st March 2010.
- 5 The Company exercised a sub division of ordinary shares in the proportion of 5:1 on 2 July 2010 and there have been no other events subsequent to the balance sheet date, which require disclosure in the interim financial statements.
- 6 Consolidated earnings are likely to fluctuate from quarter to quarter due to planned overhaul costs that may arise from time to time in the Thermal Power business.

SHARE INFORMATION

LIST OF 20 MAJOR SHAREHOLDERS

	30.06.2010		30.06.2009	
	No. of Shares	%	No. of Shares	%
1 A Z Holdings (Pvt) Ltd.	18,152,575	17.8	18,152,575	17.8
2 Saraz Investments (Pvt) Ltd.	17,279,207	16.9	17,279,207	16.9
3 Bluberry Investments (Pvt) Ltd.	17,156,250	16.8	17,156,250	16.8
4 Amagroup (Pvt) Limited	17,156,133	16.8	17,156,133	16.8
5 Employees Provident Fund	5,299,075	5.2	4,373,375	4.3
6 Sri Lanka Insurance Corporation Ltd. - Life Fund	3,008,800	3.0	3,008,800	3.0
7 CB London S/A The RBS PLC As DEP for First State Asia Pacific Substanability Fund S/F FSI ICVC	2,553,706	2.5	-	0.0
8 CB London S/A The RBS As DEP of FS India Sub/Cont FD As S/F of First State Invest ICVC	1,569,474	1.5	412,600	0.4
9 Mr. I.A.H. Esufally	1,226,500	1.2	1,226,500	1.2
10 National Savings Bank	1,200,000	1.2	1,200,000	1.2
11 HSBC Intl. Nominees Ltd. - HSBC Bank PLC - CMG First State Global Umbrella Fund PLC	1,165,100	1.1	1,132,700	1.1
12 Mr. H.N. Esufally	1,159,041	1.1	1,209,041	1.2
13 Mr. M.A.H. Esufally	1,131,000	1.1	1,131,000	1.1
14 Anverally and Sons (Pvt) Ltd	954,900	0.9	-	0.0
15 Jacey Trust Services (Pvt) Ltd.	922,750	0.9	922,750	0.9
16 Star Packing (Pvt) Ltd.	820,000	0.8	-	0.0
17 Jacey Trust Services (Pvt) Ltd. - Account No. 2	650,000	0.6	650,000	0.6
18 Bank of Ceylon	648,600	0.6	-	0.0
19 Cocoshell Activated Carbon Company Ltd.	644,375	0.6	428,775	0.4
20 Emplcees Trust Fund Board	448,700	0.4	485,900	0.5
	93,146,186	91.4	85,925,606	84.3
Shares held by the balance shareholders	8,811,938	8.6	16,032,518	15.7
Total Issued Shares	101,958,124	100.0	101,958,124	100.0

DIRECTORS INDIRECT SHAREHOLDING

A Z Holdings (Pvt) Ltd.	18,152,575	18,152,575
Saraz Investments (Pvt) Ltd.	17,279,207	17,279,207
Blueberry Investments (Pvt) Ltd.	17,156,250	17,156,250
Amagroup (Pvt) Ltd.	17,156,133	17,156,133

DIRECTORS SHAREHOLDING

Mr. A.N. Esufally	398,417	398,417
Mr. H.N. Esufally	1,159,041	1,209,041
Mr. I.A.H. Esufally	1,226,500	1,226,500
Mr. M.A.H. Esufally	1,131,000	1,131,000
Mr. L. De Mel	17,500	17,500
Mr. D. Bhatnagar	30	30
Mr. M.E. Wickremesinghe	2,250	2,250
	73,678,903	73,728,903

PUBLIC HOLDING

Issued Share Capital	101,958,124	101,958,124
Less:Directors Direct and Indirect Shareholding	73,678,903	73,728,903
Public Holding	28,279,221	28,229,221
Public Holding as a % of Issued Share Capital	27.74%	27.69%

CORPORATE INFORMATION

Legal Form

Quoted Public Company with limited liability listed on the
Colombo Stock Exchange on 15 October 2003

Date of Incorporation

10 December 1948

Date of Re-Registration

30 May 2007

New Registration Number

PQ 6

Accounting year end

31 March

Registered Office

Hemas Building
No. 36, Bristol Street, Colombo 1.

Website

www.hemas.com

Auditors

Ernst & Young
Chartered Accountants
No. 201, De Saram Place, Colombo 10.

Directors

Lalith De Mel (Chairman)
Husein Esufally (CEO)
Imtiaz Esufally
Murtaza Esufally
Abbas Esufally
Maithri Wickremesinghe
Pradipta Mohapatra
Divyaroop Bhatnagar

Secretaries & Registrars

Hemas Corporate Services (Pvt) Ltd.
No. 36, Bristol Street, Colombo 1
Telephone: 4 731731 (hunting)
Facsimile: 4 731777

Lawyers to the Company

D.L. & F De Saram
No. 47, Alexandra Place, Colombo 7

Bankers

Commercial Bank of Ceylon PLC
Deutsche Bank AG
Hong Kong & Shanghai Banking Corp. Ltd.
Hatton National Bank PLC
Standard Chartered Bank